

March 26, 2026

Corporate Name	PHOTRON LIMITED	
Representative	Representative Director, President	Takashi, Takimizu
Contact	Operating Officer	Seiji, Kimura
E-Mail / TEL	kimuras@photron.co.jp / +81-3-3518-6290	

## Transfer of Video Solution Business by PHOTRON LIMITED through Absorption-type Company Split and Share Transfer

～ Focus on Core Competencies ～

Tokyo, Japan – PHOTRON LIMITED (Head office: Chiyoda-ku, Tokyo; Representative Director, President: Takashi Takimizu ; hereinafter "the Company") has agreed to transfer the Company's Video Solution Business (a system integrator business providing end-to-end solutions from system design to installation for broadcasting stations and production companies) to a subsidiary established by the Company for the purpose of this transaction (hereinafter "the Subsidiary"), through absorption-type company split, and then transfer all the shares of the Subsidiary to Hibino Corporation (Head office: Minato-ku, Tokyo; Representative Director and President: Teruhisa Hibino) (hereinafter "the Transaction"). The Company signed a share transfer agreement on March 26, 2026.

### Overview of Video Solution Business

The Video Solution Business plays the role of a system integration essential in supporting production, distribution, and video management for broadcasters, video production companies, and distribution operators. The business includes:

#### **Video Production System Development with After-Sales Support**

Combine technologies from both Japan and overseas to build and integrate studio and editing systems for broadcasters' news and production sites as well as post-production facilities, backed by comprehensive technical support.

#### **File-based Workflow Automation Solutions**

Provide solutions to automate conventionally manually performed processes, including content checking and transcoding of a wide variety of video materials.

#### **IP Migration Support**

Support IP migration (networking of video transmission) to facilitate transitions to the next-generation of broadcasting standard, and assist an introduction of the latest equipment to enable resource sharing and infrastructure establishment.

### **Background and Purpose of Transaction**

The Video Solution Business originates from J. Osawa & Co., Ltd., the Company's predecessor that provided technology and equipment to support video production sites, catered for cinema cameras and film shooting (cinematography). Video recording primarily relied on film and chemical processing, widely utilized not only in news and drama production but also in scientific and medical fields. While the media and methods of video recording have evolved from film to analog, and then to digital, the Company has consistently met customer needs at every stage. Furthermore, through the reorganization of the business within IMAGICA GROUP, the Video Solution Business expanded its role beyond equipment provision. It has grown into a unique professional group capable of building highly advanced visual systems and providing services. The Video Solution Business has been a system integrator handling end-to-end from design, construction, implementation to operational support, catered for broadcasters and productions.

The broadcasting industry in recent years has undergone dramatic environmental changes including the shift to IP and cloud technologies. To navigate through these environmental changes and to ensure the continued growth and success of the business for the next 50 years, we believe Hibino Corporation, with its competence in audio and visual equipment, is the best partner. We are pleased to announce the Transaction, which represents a significant milestone for the Video Solution Business.

### **Schedule of the Transaction**

Date of conclusion of the share transfer agreement	: March 26, 2026
Effective date of absorption-type company split	: July 1, 2026 (Scheduled)
Effective date of transfer of shares	: July 1, 2026 (Scheduled)

### **About Hibino Corporation**

Hibino Corporation is a comprehensive audio-visual company engaged in sound and large-scale visual systems for concerts and events, as well as the import and sale of professional audio and visual equipment. Headquartered in Minato-ku, Tokyo, the company handles prominent audio brands from Japan and overseas and develops and manufactures high-definition LED displays, boasting a high market share in live events and facility installations.